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**KOBE BUSSAN CO., LTD.**



April 20, 2026

Company name: Kobe Bussan Co., Ltd.  
 Securities code: 3038  
 Listing: Prime Market of Tokyo Stock Exchange  
 Representative: Hirokazu Numata,  
 President and Representative Director  
 Contact: Masahiro Sakamoto,  
 Manager, Corporate Planning Department

### Monthly Performance for March 2026

Kobe Bussan Co., Ltd. discloses its monthly performance for March 2026 on a non-consolidated basis.

#### 1. Trends in net sales, gross profit, operating profit, and ordinary profit (non-consolidated)

[Net sales]

(Upper: Millions of yen, Lower: YoY %)

Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	H1	
47,188	52,864	43,146	44,805	<b>49,071</b>			
106.9	106.5	107.7	105.3	<b>102.9</b>			
May	June	July	Aug.	Sept.	Oct.	H2	Full year

[Gross profit]

(Upper: Millions of yen, Lower: YoY %)

Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	H1	
5,042	5,430	4,558	4,524	<b>5,279</b>			
111.9	111.2	122.7	107.9	<b>107.3</b>			
May	June	July	Aug.	Sept.	Oct.	H2	Full year

[Operating profit]

(Upper: Millions of yen, Lower: YoY %)

Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	H1	
3,099	3,375	2,614	2,580	<b>2,931</b>			
112.1	108.0	130.7	106.0	<b>101.9</b>			
May	June	July	Aug.	Sept.	Oct.	H2	Full year

[Ordinary profit]

(Upper: Millions of yen, Lower: YoY %)

Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	H1	
4,551	3,629	(1,231)	6,662	<b>3,548</b>			
185.2	47.6	-	742.4	<b>86.0</b>			
May	June	July	Aug.	Sept.	Oct.	H2	Full year

Note: This flash report is unaudited and the figures are subject to change. Accordingly, they are revised and updated as appropriate on a timely basis if differed from the quarterly or annual results. For the purpose of year-on-year comparison, buy-sell transactions with subsidiaries are not accounted for under the Accounting Standard for Revenue Recognition on a monthly basis. The figures under the Standard will be disclosed in the full-year financial results.

2. Trends in the number of Gyomu Super stores

		Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	H1			
Directly managed areas	Opened	1	2	2	2	2					
	Closed	0	0	2	0	0					
	Total	714	716	716	718	720					
Indirectly managed areas	Opened	2	1	0	2	5					
	Closed	1	1	0	1	0					
	Total	406	406	406	407	412					
Total franchise stores		1,120	1,122	1,122	1,125	1,132					
Total directly operated stores		4	4	4	4	4					
Total stores		1,124	1,126	1,126	1,129	1,136					
		May	June	July	Aug.	Sept.	Oct.	H2	Full year		
Directly managed areas	Opened										
	Closed										
	Total										
Indirectly managed areas	Opened										
	Closed										
	Total										
Total franchise stores											
Total directly operated stores											
Total stores											

■ Directly managed areas (areas with franchise stores under general franchise contract)

[Hokkaido area] Hokkaido prefecture

[Kanto area] Tokyo, Chiba, Kanagawa, and Saitama prefectures

[Kansai area] Osaka, Kyoto, Hyogo (excl. Awaji Island), Nara, Wakayama, and Shiga prefectures

[Kyushu area] Fukuoka, Saga, Nagasaki, Kumamoto, Oita, Miyazaki, and Kagoshima prefectures

■ Indirectly managed areas (areas with franchise stores under area franchise contract)

Prefectures other than those listed above

[Stores opened during March 2026]

Store name	Address
<b>[Directly managed areas]</b>	—
Kamikumamoto	3-16-7 Kamikumamoto, Nishi-ku, Kumamoto-shi, Kumamoto
Kirishima	5-8-610 Kokubu Chuo, Kirishima-shi, Kagoshima
<b>[Indirectly managed areas]</b>	—
Oizumi Asahi	4-20-3 Asahi, Oizumi-machi, Oura-gun, Gunma
Uwa	201-1 Kamimatsuba, Uwa-cho, Seiyo-shi, Ehime
Otawara Minami	1-3546-27 Asaka, Otawara-shi, Tochigi
Mammy Matsuno	2677 Minamimatsuno, Fuji-shi, Shizuoka
Suzuka Shiroko	7-5-15 Jike, Suzuka-shi, Mie

3. Year-on-year changes in product shipments to Gyomu Super stores

(YoY %)

		Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	H1			
Directly managed areas	Existing stores	105.4	104.7	104.8	101.6	99.7					
	All stores	107.2	106.5	106.4	103.5	101.4					
Nationwide*	All stores	107.2	107.5	106.5	104.1	101.9					
		May	June	July	Aug.	Sept.	Oct.	H2	Full year		
Directly managed areas	Existing stores										
	All stores										
Nationwide*	All stores										

\* "Nationwide" represents the product shipments to the stores in both directly and indirectly managed areas.

#### 4. Overview

For March 2026, we reported net sales of **¥49,071 million (up 2.9% year-on-year)**, gross profit of **¥5,279 million (up 7.3%)**, operating profit of **¥2,931 million (up 1.9%)**, and ordinary profit of **¥3,548 million (down 14.0%)** on a non-consolidated basis.

During the period, Gyomu Super opened seven stores, resulting in 1,136 stores in total, an increase of 33 stores from a year earlier. Net sales increased driven by the continued coverage on television programs and social media.

Our product shipments to Gyomu Super stores exceeded those of the same month of the previous year despite the impact of snowfall at the beginning of February, with **a decrease of 0.3%** from a year earlier to existing stores in directly managed areas, **an increase of 1.4%** to all stores in directly managed areas, and **an increase of 1.9%** to all stores nationwide.

In terms of our product trends, sales continued being driven by chicken-related products, and products included in the sale held during March also contributed to sales, being well-received by customers.

Ordinary profit was boosted by a foreign exchange gain on the forward exchange contracts entered into to hedge currency risks. We believe that ordinary profits remain strong, although they were lower than those for the same month of the previous year due to the reversal of valuation loss resulting from the termination of certain forward exchange contracts in March 2025.

Through April 30, we are running a marketing campaign titled “Gyomu Super Stores Loaded with Bargains! Storewide Customer Appreciation Sale in Spring 2026.” On this sale, we spread Gyomu Super’s attractiveness to more customers. Details of the campaign can be found on our website [https://www.gyomusuper.jp/sale/202603\\_04/](https://www.gyomusuper.jp/sale/202603_04/) (available in Japanese only).

#### 5. Scheduled disclosure date

The flash report for April 2026 is scheduled to be released on Friday, May 22. Please note that the date of release may be changed for unavoidable reasons.