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KOBE BUSSAN CO., LTD.



May 22, 2025

Company name: Kobe Bussan Co., Ltd.
 Securities code: 3038
 Listing: Prime Market of Tokyo Stock Exchange
 Representative: Hirokazu Numata,
 President and Representative Director
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Monthly Performance for April 2025

Kobe Bussan Co., Ltd. discloses its monthly performance for April 2025 on a non-consolidated basis.

1. Trends in net sales, gross profit, operating profit, and ordinary profit (non-consolidated)

[Net sales] (Upper: Millions of yen, Lower: YoY %)

Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	H1	
44,160	49,625	40,053	42,567	47,682	51,207	275,297	
106.0	108.8	108.5	107.8	108.2	113.4	108.9	
May	June	July	Aug.	Sept.	Oct.	H2	Full year

[Gross profit] (Upper: Millions of yen, Lower: YoY %)

Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	H1	
4,507	4,881	3,716	4,193	4,922	5,372	27,594	
112.5	116.7	99.9	106.8	109.3	117.5	110.8	
May	June	July	Aug.	Sept.	Oct.	H2	Full year

[Operating profit] (Upper: Millions of yen, Lower: YoY %)

Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	H1	
2,765	3,125	1,999	2,435	2,878	3,495	16,699	
115.8	122.9	94.2	105.6	106.6	123.3	112.1	
May	June	July	Aug.	Sept.	Oct.	H2	Full year

[Ordinary profit] (Upper: Millions of yen, Lower: YoY %)

Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	H1	
2,458	7,625	2,360	897	4,124	(822)	16,642	
1,285.6	-	22.9	21.7	173.1	-	107.7	
May	June	July	Aug.	Sept.	Oct.	H2	Full year

Note: This flash report is unaudited and the figures are subject to change. Accordingly, they are revised and updated as appropriate on

a timely basis if differed from the quarterly or annual results. For the purpose of year-on-year comparison, buy-sell transactions with subsidiaries are not accounted for under the Accounting Standard for Revenue Recognition on a monthly basis. The figures under the Standard will be disclosed in the full-year financial results.

2. Trends in the number of Gyomu Super stores

		Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	H1		
Directly managed areas	Opened	3	2	1	2	3	5	16		
	Closed	0	0	0	0	0	4	4		
	Total	695	697	698	700	703	704	+12		
Indirectly managed areas	Opened	2	1	2	2	3	1	11		
	Closed	0	0	1	1	0	0	2		
	Total	390	391	392	393	396	397	+9		
Total franchise stores		1,085	1,088	1,090	1,093	1,099	1,101	-		
Total directly operated stores		4	4	4	4	4	4	-		
Total stores		1,089	1,092	1,094	1,097	1,103	1,105	+21		
		May	June	July	Aug.	Sept.	Oct.	H2	Full year	
Directly managed areas	Opened									
	Closed									
	Total									
Indirectly managed areas	Opened									
	Closed									
	Total									
Total franchise stores										
Total directly operated stores										
Total stores										

■ Directly managed areas (areas with franchise stores under general franchise contract)

[Hokkaido area] Hokkaido prefecture

[Kanto area] Tokyo, Chiba, Kanagawa, and Saitama prefectures

[Kansai area] Osaka, Kyoto, Hyogo (excl. Awaji Island), Nara, Wakayama, and Shiga prefectures

[Kyushu area] Fukuoka, Saga, Nagasaki, Kumamoto, Oita, Miyazaki, and Kagoshima prefectures

■ Indirectly managed areas (areas with franchise stores under area franchise contract)

Prefectures other than those listed above

[Stores opened during April 2025]

Store name	Address
[Directly managed areas]	
Iriso	628-1 Minamiiriso, Sayama-shi, Saitama
Ono	598 Oji-cho, Ono-shi, Hyogo
Sanda Minami Woodytown	Across Plaza Sanda Woodytown, 3-2 Suzukakedai, Sanda-shi, Hyogo
Tondabayashi Tsuzuyama	2-5-94 Tsuzuyama, Tondabayashi-shi, Osaka
Hirohata Nishikamada	1126-1 Nishikamada, Hirohata-ku, Himeji-shi, Hyogo
[Indirectly managed areas]	
Isawa Ido	78-1 Ido, Isawa-cho, Fuefuki-shi, Yamanashi

3. Year-on-year changes in product shipments to Gyomu Super stores

(YoY %)

		Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	H1		
Directly managed areas	Existing stores	102.8	104.6	105.1	104.8	105.6	109.8	105.5		
	All stores	106.5	108.5	109.2	108.8	109.4	112.7	109.2		
Nationwide*	All stores	106.2	108.3	109.7	108.3	109.7	112.9	109.2		
		May	June	July	Aug.	Sept.	Oct.	H2	Full year	
Directly managed areas	Existing stores									
	All stores									
Nationwide*	All stores									

* “Nationwide” represents the product shipments to the stores in both directly and indirectly managed areas.

4. Overview

For April 2025, we reported net sales of **¥51,207 million (up 13.4% year-on-year)**, gross profit of **¥5,372 million (up 17.5%)**, operating profit of **¥3,495 million (up 23.3%)**, and ordinary profit of **¥(822) million (compared with ordinary profit of ¥2,260 million in the same month of the previous year)** on a non-consolidated basis.

During the period, Gyomu Super opened six stores, resulting in 1,105 stores in total, an increase of 43 stores from a year earlier. Net sales increased, driven by the strong performance of the sale held through the end of April, on top of the continued coverage on television programs and social media.

Our product shipments to Gyomu Super stores remained strong, with **an increase of 9.8%** from a year earlier to existing stores in directly managed areas, **an increase of 12.7%** to all stores in directly managed areas, and **an increase of 12.9%** to all stores nationwide.

In terms of our product trends, sales of frozen vegetables continued showing a positive trend. The sales growth was also driven by on-sale items and substitute products for rice, which has continued to see price increases.

As for ordinary profit, we have continued hedging currency fluctuation risks by entering into forward exchange contracts, but the appreciation of the yen toward the end of April led to recording a valuation loss on them under non-operating expenses. However, this valuation loss is of a one-time nature.

At the same time, we expect that the appreciation of the yen will give us a cost advantage in purchasing imported goods, and boost our operating profit.

5. Scheduled disclosure date

The flash report for May 2025 is scheduled to be released on Friday, June 20. Please note that the date of release may be changed for unavoidable reasons.